

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

W-02077A

Hopewille Water Company, Inc.

1415 S. Palo Verde Road

Buckeye, AZ 85326

H

ANNUAL REPORT

RECEIVED

OCT 24 2008

AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

FOR YEAR ENDING

12

31

2007

FOR COMMISSION USE

ANN 04

07

PROCESSED BY:

10-27-08

SCANNED

COMPANY INFORMATION

Company Name (Business Name) <u>Hopeville Water Company, Inc.</u>		
Mailing Address <u>1415 S. Palo Verde Road</u>		
<u>Buckeye,</u> (City)	<u>AZ</u> (State)	<u>85326</u> (Zip)
<u>623.386.1333</u> Telephone No. (Include Area Code)	 Fax No. (Include Area Code)	 Cell No. (Include Area Code)
Email Address _____		
Local Office Mailing Address <u>1415 S. Palo Verde Road</u>		
<u>Buckeye,</u> (City)	<u>AZ</u> (State)	<u>85326</u> (Zip)
<u>623.386.1333</u> Local Office Telephone No. (Include Area Code)	 Fax No. (Include Area Code)	 Cell No. (Include Area Code)
Email Address _____		

MANAGEMENT INFORMATION

Management Contact: <u>Abraham Harris, III</u>			<u>President</u>
<u>28913 W. Cocopah</u> (Street)	<u>Buckeye,</u> (City)	<u>AZ</u> (State)	<u>85326</u> (Zip)
<u>623.687.5696</u> Telephone No. (Include Area Code)	 Fax No. (Include Area Code)	 Cell No. (Include Area Code)	
Email Address _____			
On Site Manager: <u>Abraham Harris, III</u>			
<u>28913 W. Cocopah</u> (Street)	<u>Buckeye,</u> (City)	<u>AZ</u> (State)	<u>85326</u> (Zip)
<u>623.687.5696</u> Telephone No. (Include Area Code)	 Fax No. (Include Area Code)	 Cell No. (Include Area Code)	
Email Address _____			

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: Louis K. Early
(Name)

29001 W. Pima Street Buckeye, AZ 85326
(Street) (City) (State) (Zip)

023.386.0333 023.386.5135 002.826.3900
Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Attorney: None
(Name)

(Street) (City) (State) (Zip)

Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Email Address _____

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|--|
| <input type="checkbox"/> Sole Proprietor (S) | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co-op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|--|-----------------------------------|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input checked="" type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

COMPANY NAME Hopewille Water Company, Inc.

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	\$ 500.00	0	\$ 500.00
302	Franchises	N/A	N/A	N/A
303	Land and Land Rights	\$ 2,000.00	0	\$ 2,000.00
304	Structures and Improvements	\$ 50,000.00	\$ 30,000.00	\$ 20,000.00
307	Wells and Springs	\$ 320,000.00	\$ 150,000.00	\$ 170,000.00
311	Pumping Equipment	\$ 20,000.00	0	\$ 20,000.00
320	Water Treatment Equipment	N/A	N/A	N/A
330	Distribution Reservoirs and Standpipes	\$ 100,000.00	0	\$ 100,000.00
331	Transmission and Distribution Mains	\$ 100,000.00	0	\$ 100,000.00
333	Services	\$ 7,000.00	0	\$ 7,000.00
334	Meters and Meter Installations	\$ 3,300.00	0	\$ 3,300.00
335	Hydrants	\$ 4,200.00	0	\$ 4,200.00
336	Backflow Prevention Devices	\$ 5,000.00	0	\$ 5,000.00
339	Other Plant and Misc. Equipment	\$ 1,000.00	\$ 900.00	\$ 100.00
340	Office Furniture and Equipment	N/A	N/A	N/A
341	Transportation Equipment	\$ 5,000.00	\$ 4,800.00	\$ 200.00
343	Tools, Shop and Garage Equipment	\$ 5,000.00	0	\$ 5,000.00
344	Laboratory Equipment	\$ 1,000.00	0	\$ 1,000.00
345	Power Operated Equipment	\$ 1,500.00	0	\$ 1,500.00
346	Communication Equipment	N/A	N/A	N/A
347	Miscellaneous Equipment	\$ 1,000.00	0	\$ 1,000.00
348	Other Tangible Plant	\$ 500.00	0	\$ 500.00
	TOTALS	\$ 627,000.00	\$ 185,700.00	\$ 441,300.00

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME Hopenille Water Company, Inc.

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements			
307	Wells and Springs			
311	Pumping Equipment			To be replaced
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			To be replaced
331	Transmission and Distribution Mains			
333	Services			
334	Meters and Meter Installations			To be replaced
335	Hydrants			
336	Backflow Prevention Devices			To be replaced
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS			

This amount goes on the Comparative Statement of Income and Expense _____
Acct. No. 403.

COMPANY NAME Hopewille Water Company, Inc.

BALANCE SHEET

Acct No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 17.58	\$ 71.71
134	Working Funds	0	0
135	Temporary Cash Investments	0	0
141	Customer Accounts Receivable	9761.50	9639.00
146	Notes/Receivables from Associated Companies	0	0
151	Plant Material and Supplies	0	0
162	Prepayments	0	0
174	Miscellaneous Current and Accrued Assets	0	0
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 9779.80	\$ 9710.71
	FIXED ASSETS		
101	Utility Plant in Service	\$ 0	\$ 0
103	Property Held for Future Use	0	0
105	Construction Work in Progress	0	0
108	Accumulated Depreciation – Utility Plant	185,700.00	185,700.00
121	Non-Utility Property	0	0
122	Accumulated Depreciation – Non Utility	0	0
	TOTAL FIXED ASSETS	\$ 185,700.00	\$ 185,700.00
	TOTAL ASSETS	\$ 195,479.80	\$ 195,410.71

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME Hopeville Water Company, Inc.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITES		
231	Accounts Payable	\$ 8463.53	\$ 29,975.87
232	Notes Payable (Current Portion)	0	0
234	Notes/Accounts Payable to Associated Companies	0	0
235	Customer Deposits	9761.50	9639.00
236	Accrued Taxes	0	0
237	Accrued Interest	0	0
241	Miscellaneous Current and Accrued Liabilities	0	0
	TOTAL CURRENT LIABILITIES	\$ 18,225.03	\$ 39,614.87
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 0	\$ 0
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$ 0	\$ 0
252	Advances in Aid of Construction	0	0
255	Accumulated Deferred Investment Tax Credits	0	0
271	Contributions in Aid of Construction	0	0
272	Less: Amortization of Contributions	0	0
281	Accumulated Deferred Income Tax	0	0
	TOTAL DEFERRED CREDITS	\$ 0	\$ 0
	TOTAL LIABILITIES	\$ 18,225.03	\$ 39,614.87
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 0	\$ 0
211	Paid in Capital in Excess of Par Value	0	0
215	Retained Earnings	0	0
218	Proprietary Capital (Sole Props and Partnerships)	0	0
	TOTAL CAPITAL	\$ 0	\$ 0
	TOTAL LIABILITIES AND CAPITAL	\$ 18,225.03	\$ 39,614.87

COMPANY NAME

Hoperville Water Company, Inc.

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 0	\$ 0
460	Unmetered Water Revenue	9761.50	9639.00
474	Other Water Revenues	0	0
	TOTAL REVENUES	\$ 9761.50	\$ 9639.00
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 1526.00	\$ 3735.00
610	Purchased Water	0	0
615	Purchased Power	2872.36	2940.00
618	Chemicals	0	0
620	Repairs and Maintenance	814.47	14,833.80
621	Office Supplies and Expense	0	0
630	Outside Services	0	0
635	Water Testing	828.50	620.00
641	Rents	0	0
650	Transportation Expenses	940.67	515.00
657	Insurance – General Liability	0	0
659	Insurance - Health and Life	0	0
666	Regulatory Commission Expense – Rate Case	0	0
675	Miscellaneous Expense	1482.83	6444.06
403	Depreciation Expense	0	0
408	Taxes Other Than Income	0	0
408.11	Property Taxes	5,000.00	887.57
409	Income Tax	0	0
	TOTAL OPERATING EXPENSES	\$ 13,463.53	\$ 24,975.43
	OPERATING INCOME/(LOSS)	\$ (3,702.03)	\$ (21,336.43)
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$ 0	\$ 0
421	Non-Utility Income	0	0
426	Miscellaneous Non-Utility Expenses	0	0
427	Interest Expense	0	0
	TOTAL OTHER INCOME/(EXPENSE)	\$ 0	\$ 0
	NET INCOME/(LOSS)	\$ (3,702.03)	\$ (21,336.43)

COMPANY NAME Hopeville Water Company "2007"

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	6/26-07	NONE	NONE	NONE
Source of Loan	JP Morgan Chase Bank			
ACC Decision No.	450673968001			
Reason for Loan	General Working Capital			
Dollar Amount Issued	\$ 20,000.00	\$	\$	\$
Amount Outstanding	\$ 18,929.40	\$	\$	\$
Date of Maturity	6/26-2012			
Interest Rate	9.544 %	%	%	%
Current Year Interest	\$ 150.07	\$	\$	\$
Current Year Principle	\$ 272.43	\$	\$	\$

Meter Deposit Balance at Test Year End

\$ 0

Meter Deposits Refunded During the Test Year

\$ 0

COMPANY NAME	Hopeville Water Company, Inc.		
Name of System:	ADEQ Public Water System Number:		

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-8727		250	610	12"	6"	1981

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
	3	10	

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
100,000	2	3000	1

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME	Hopenille Water Company, Inc.		
Name of System:	ADEQ Public Water	System Number:	

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS		
Size (in inches)	Material	Length (in feet)
2		
3		
4		
5		
6		
8		
10		
12		

CUSTOMER METERS	
Size (in inches)	Quantity
5/8 X 3/4	
3/4	41
1	
1 1/2	
2	
Comp. 3	
Turbo 3	
Comp. 4	
Turbo 4	
Comp. 6	
Turbo 6	

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:

STRUCTURES:

OTHER:

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME:	Hopewille Water Company, Inc.		
Name of System:	ADEQ Public Water System Number:		

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2007

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLONS PUMPED (Thousands)	GALLONS PURCHASED (Thousands)
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
JULY				
AUGUST				
SEPTEMBER				
OCTOBER				
NOVEMBER				
DECEMBER				
TOTALS →				

What is the level of arsenic for each well on your system? 0.0050 mg/l
(If more than one well, please list each separately.)

If system has fire hydrants, what is the fire flow requirement? 250 GPM for hrs

If system has chlorination treatment, does this treatment system chlorinate continuously?
☐ Yes ☒ No

Is the Water Utility located in an ADWR Active Management Area (AMA)?
☐ Yes ☒ No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?
☐ Yes ☒ No

If yes, provide the GPCPD amount:

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME:	Hopewille Water Company, Inc.
Name of System:	ADEQ Public Water System Number:

UTILITY SHUTOFFS / DISCONNECTS

MONTH	Termination without Notice R14-2-211.B, 311.B, 410.B, 509.B or 609.B	Termination with Notice R14-2-211.C, 311.C, 410.C, 509.C, or 609.C	OTHER
JANUARY	NOT Applicable	NOT Applicable	—
FEBRUARY			
MARCH			
APRIL			
MAY			
JUNE			
JULY			
AUGUST			
SEPTEMBER			
OCTOBER			
NOVEMBER			
DECEMBER			
TOTALS →			

OTHER (description):

COMPANY NAME Hopewille Water Company, Inc. YEAR ENDING 12/31/2007

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2007 was: \$ 0

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. Changing to a social non-profit organization.

**VERIFICATION
AND
SWORN STATEMENT**
Taxes

RECEIVED

OCT 24 2008

AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

VERIFICATION

STATE OF Arizona
I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME) <u>Maricopa</u>	
NAME (OWNER OR OFFICIAL) TITLE <u>Abraham Harris, III - President</u>	
COMPANY NAME <u>Hopewille Water Company, Inc.</u>	

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

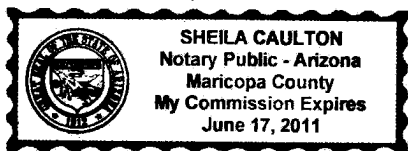
MONTH <u>12</u>	DAY <u>31</u>	YEAR <u>2007</u>
--------------------	------------------	---------------------


HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.




SIGNATURE OF OWNER OR OFFICIAL

623-687-8696
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

24th

DAY OF

COUNTY NAME

Maricopa

MONTH

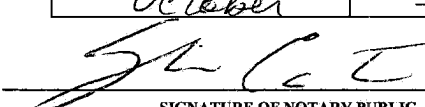
October

2008

(SEAL)

MY COMMISSION EXPIRES

June 17, 2011


SIGNATURE OF NOTARY PUBLIC

COMPANY NAME Hopewille Water Company, Inc. YEAR ENDING 12/31/2007

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported 0
Estimated or Actual Federal Tax Liability 0

State Taxable Income Reported 0
Estimated or Actual State Tax Liability 0

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances 0
Amount of Gross-Up Tax Collected 0
Total Grossed-Up Contributions/Advances 0

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.


SIGNATURE

10-27-08
DATE

Abraham Harris, III
PRINTED NAME

President
TITLE

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

RECEIVED
OCT 24 2008

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	<u>Maricopa</u>
NAME (OWNER OR OFFICIAL) TITLE	<u>Abraham Harns, III - President</u>
COMPANY NAME	<u>Hopewille Water Company, Inc.</u>

AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2007</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2007 WAS:

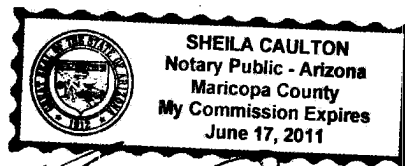
Arizona Intrastate Gross Operating Revenues Only (\$)

\$(-29,330.43)

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 0

IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**



Abraham Harns, III
SIGNATURE OF OWNER OR OFFICIAL
603-687-5696
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

24th

DAY OF

COUNTY NAME	<u>Maricopa</u>
MONTH	<u>October</u>
	<u>2008</u>

(SEAL)

MY COMMISSION EXPIRES

June 17, 2011

Sheila Caulton
SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
Intrastate Revenues Only**

RECEIVED

OCT 24 2008

AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <u>Maricopa</u>	
NAME (OWNER OR OFFICIAL) <u>Abraham Harris, III</u>	TITLE <u>President</u>
COMPANY NAME <u>Hopewille Water Company, Inc.</u>	

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FOR THE YEAR ENDING

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12	31	2007

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SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2007 WAS:

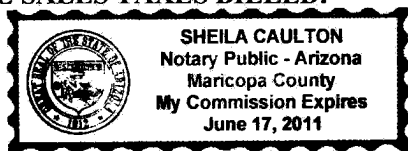
ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ (-29,336.43)

THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 0

IN SALES TAXES BILLED, OR COLLECTED)

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.**



[Signature]
SIGNATURE OF OWNER OR OFFICIAL

623 687 5694
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

24th

DAY OF

NOTARY PUBLIC NAME <u>Sheila Caulton</u>	
COUNTY NAME <u>Maricopa</u>	
MONTH <u>October</u>	20 <u>08</u>

(SEAL)

MY COMMISSION EXPIRES

June 17, 2011

X

[Signature]
SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	<u>Maricopa</u>
NAME (OWNER OR OFFICIAL) TITLE	<u>Abraham Harns III - President</u>
COMPANY NAME	<u>Hopewille Water Company, Inc.</u>

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SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2007 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

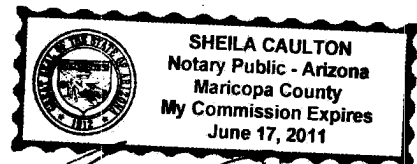
\$(-29,336.43)

(THE AMOUNT IN BOX ABOVE

INCLUDES \$ 0

IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**



Abraham Harns III
SIGNATURE OF OWNER OR OFFICIAL
603-687-5696
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

24th

DAY OF

COUNTY NAME	<u>Maricopa</u>
MONTH	<u>October</u>
	<u>2008</u>

(SEAL)

MY COMMISSION EXPIRES

June 17, 2011

Sheila Caulton
SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE**
Intrastate Revenues Only

RECEIVED

OCT 24 2008

AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <u>Maricopa</u>	
NAME (OWNER OR OFFICIAL) <u>Abraham Harris, III</u>	TITLE <u>President</u>
COMPANY NAME <u>Hopewille Water Company, Inc.</u>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH <u>12</u>	DAY <u>31</u>	YEAR <u>2007</u>
--------------------	------------------	---------------------

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2007 WAS:

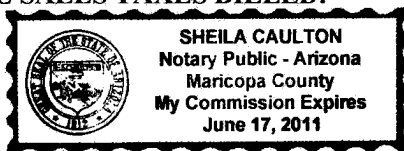
ARIZONA INTRASTATE GROSS OPERATING REVENUES

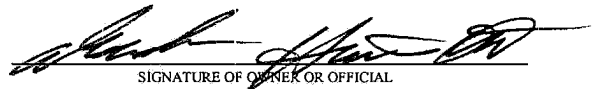
\$ (-29,336.43)

THE AMOUNT IN BOX AT LEFT

INCLUDES \$ 0
IN SALES TAXES BILLED, OR COLLECTED)

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.**




SIGNATURE OF OWNER OR OFFICIAL

623 687 5674
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

24th

DAY OF

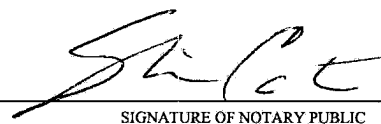
NOTARY PUBLIC NAME <u>Sheila Caulton</u>	
COUNTY NAME <u>Maricopa</u>	
MONTH <u>October</u>	, 20 <u>08</u>

(SEAL)

MY COMMISSION EXPIRES

June 17, 2011

X


SIGNATURE OF NOTARY PUBLIC

Register Report
1/1/07 Through 12/31/07

8/4/08

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Date	Num	Description	Memo	Category	Amount
		BALANCE 12/31/06			17.58
1/1/07	Month	Hopeville Community Water Co.	Ending Balance Forward		0.00
1/3/07	C/1016	Legend Technical Service Inc.	Month:Water Samples		-15.00
1/12/07	DEP	Hopeville Community Water Co.	Utilities:Water Service		1,090.00
1/12/07	C/1157	A.P.S.	Utilities:Electric Service		-222.85
1/23/07	C/1017	Shirley Washington	Bookkeeping & Water Utilities		-125.00
1/24/07	DEP	Hopeville Community Water Co.	Utilities:Water Service		155.00
1/30/07	Fee	Chase Bank	Services:Fee		-8.00
1/31/07	Month	Hopeville Community Water Co.	Ending Month Balance		0.00
		TOTAL 1/1/07 - 1/31/07			874.15
		BALANCE 1/31/07			891.73
2/1/07	Month	Hopeville Community Water Co.	Ending Balance Forward		0.00
2/12/07	C/1018	Legend Technical Service Inc.	Month:Water Samples		-55.00
2/17/07	DEP	Hopeville Community Water Co.	Utilities:Water Service		813.00
2/19/07	C/1019	A.P.S.	Utilities:Electric Service		-142.69
2/21/07	C/1021	Shirley Washington	Bookkeeping & Water Utilities		-125.00
2/21/07	C/1152	Wesley Green	Services:Well Site Clean Up		-100.00
2/27/07	Fee	Chase Bank	Services:Fee		-8.00
2/28/07	Month	Hopeville Community Water Co.	Ending Month Balance		0.00
		TOTAL 2/1/07 - 2/28/07			382.31
		BALANCE 2/28/07			1,274.04
3/1/07	Month	Hopeville Community Water Co.	Ending Month Balance Forward		0.00
3/9/07	C/1022	Maricopa County Environmental...	Services:Fee:Well Permit-07633		-570.00
3/15/07	C/1023	A.P.S.	Utilities:Electric Service		-143.17
3/23/07	C/1024	Shirley Washington	Bookkeeping & Water Utilities		-125.00
3/23/07	DEP	Hopeville Community Water Co.	Utilities:Water Service		660.00
3/24/07	C/1025	Legend Technical Service Inc.	Month:Water Samples		-15.00
3/30/07	Fee	Chase Bank	Services:Fee		-8.00
3/31/07	Month	Hopeville Community Water Co.	Ending Month Balance		0.00
		TOTAL 3/1/07 - 3/31/07			-201.17
		BALANCE 3/31/07			1,072.87
4/1/07	Month	Hopeville Community Water Co.	Ending Month Balance Forward		0.00
4/10/07	C/1026	A.P.S.	Utilities:Electric Service		-151.70
4/18/07	C/1027	Legend Technical Service Inc.	Month:Water Samples		-15.00
4/18/07	C/1028	Evonne Taylor	Bookkeeping & Annual Reports		-200.00
4/19/07	DEP	Hopeville Community Water Co.	Utilities:Water Service		706.00
4/29/07	Fee	Chase Bank	Services:Fee		-8.00
4/30/07	Month	Hopeville Community Water Co.	Ending Month Balance		0.00
		TOTAL 4/1/07 - 4/30/07			331.30
		BALANCE 4/30/07			1,404.17
5/1/07	Month	Hopeville Community Water Co.	Ending Month Balance Forward		0.00
5/1/07	Month	Hopeville Community Water Co.	Ending Month Balance Forward		0.00
5/2/07	C/1029	Shirley Washington	Bookkeeping & Water Utilities		-140.00
5/7/07	C/1030	Welch Pump Co.	Fire Pump Repair		-1,037.80
5/17/07	C/1031	Legend Technical Service Inc.	Month:Water Samples		-55.00
5/18/07	DEP	Hopeville Community Water Co.	Utilities:Water Service		955.00
5/18/07	DEP	Hopeville Community Water Co.	Utilities:Water Deposit-Turn On		50.00
5/18/07	C/1032	Evonne Taylor	Bookkeeping & Annual Reports		-200.00
5/18/07	C/1033	Abraham Harris III	Utilities:Gas Expense		-75.00
5/18/07	C/1034	A.P.S.	Utilities:Electric Service		-230.53

Register Report

1/1/07 Through 12/31/07

8/4/08

Page 2

Date	Num	Description	Memo	Category	Amount
5/21/07	C/1035	Arizona Corporation Commission		Annual Reports & Filing Fee	-85.00
5/22/07	C/1036	Shirley Washington		Bookkeeping & Water Utilities	-140.00
5/24/07	C/1037	Abraham Harris III		Utilities:Gas Expense	-50.00
5/25/07	C/1038	Arizona Corporation Commission		Annual Reports & Filing Fee	-45.00
5/30/07	Fee	Chase Bank		Services:Fee	-8.00
5/31/07	Month	Hopeville Community Water Co.		Ending Month Balance	0.00
TOTAL 5/1/07 - 5/31/07					-1,061.33
BALANCE 5/31/07					342.84
6/1/07	Month	Hopeville Community Water Co.		Ending Month Balance Forward	0.00
6/12/07	C/1039	Legend Technical Service Inc.		Month:Water Samples	-15.00
6/13/07	C/1040	A.P.S.		Utilities:Electric Service	-281.39
6/18/07	Re/Chk	Hopeville Community Water Co.		From:Arizona Corporation Co...	85.00
6/18/07	C/1041	Arizona Corporation Commission		Annual Reports & Filing Fee	-65.00
6/18/07	DEP	Hopeville Community Water Co.		Utilities:Water Service	500.00
6/21/07	C/1042	Evonne Taylor		Bookkeeping & Misc. Items	-200.00
6/26/07	C/1043	Shirley Washington		Bookkeeping & Misc. Items	-140.00
6/29/07	DEP	Hopeville Community Water Co.		Loan:Unpaid Bal. Well Repair	20,000.00
6/29/07	Fee	Chase Bank		Services:Loan Fee UCC Reco...	-100.00
6/29/07	C/6936	DNA INC.		Well Repair:Unpaid Bal.	-11,485.00
6/29/07	C/6937	Maricopa County Treasurer		Tax, Lands Property Hopeville	-492.73
6/29/07	W/DCash	Stein & Associates		Legal Service	-2,300.00
6/29/07	W/DCash	Abraham Harris III		Utilities:Gas Expense & Misc.	-200.00
6/29/07	Fee	Chase Bank		Services:Fee	-8.00
6/30/07	Month	Hopeville Community Water Co.		Ending Month Balance	0.00
TOTAL 6/1/07 - 6/30/07					5,297.88
BALANCE 6/30/07					5,640.72
7/1/07	Month	Hopeville Community Water Co.		Ending Month Balance Forward	0.00
7/1/07	C/1044	Evonne Taylor		Stamps & Gas Misc.	-40.00
7/10/07	C/1046	Evonne Taylor		Salary:July-Aug.-Sept.-Oct.Ad...	-800.00
7/13/07	C/1048	A.P.S.		Utilities:Electric Service	-308.63
7/18/07	C/1049	Abraham Harris III		Utilities:Gas Expense & Misc.	-75.00
7/20/07	DEP	Hopeville Community Water Co.		Utilities:Water Service	1,000.00
7/20/07	DEP	Hopeville Community Water Co.		Utilities:Water Deposit-Turn On	50.00
7/20/07	C/1050	Chase Bank		Loan:Unpaid Bal. Well Repair	-500.00
7/20/07	C/1051	Legend Technical Service Inc.		Month:Water Samples	-75.00
7/20/07	C/1163	Freddie Scott		Loan	-1,500.00
7/25/07	C/1052	Shirley Washington		Bookkeeping & Misc. Items	-140.00
7/31/07	Month	Hopeville Community Water Co.		Ending Month Balance	0.00
TOTAL 7/1/07 - 7/31/07					-2,388.63
BALANCE 7/31/07					3,252.09
8/1/07	Month	Hopeville Community Water Co.		Ending Month Balance Forward	0.00
8/3/07	C/1053	Melissa Portillo		Maricopa Reports	-700.00
8/8/07	C/1054	Legend Technical Service Inc.		Monthly:Water Samples	-75.00
8/15/07	C/1155	A.P.S.		Utilities:Electric Service	-374.41
8/16/07	DEP	Arizona Department Of Environ...		Refund:Check No-212072436	126.58
8/16/07	DEP	Hopeville Community Water Co.		Utilities:Water Service	750.00
8/16/07	C/1157	Chase Bank		Loan:Unpaid Bal. Well Repair	-423.00
8/16/07	Expens	Chase Bank		Check Stamp Orders-1	-30.50
8/24/07	C/1058	Abraham Harris III		Legal Service & Open Account	-800.00
8/25/07	C/1059	Shirley Washington		Bookkeeping & Misc. Items	-140.00
8/30/07	Fee	Chase Bank		Services:Fee	-8.00
8/31/07	Month	Hopeville Community Water Co.		Ending Month Balance	0.00
TOTAL 8/1/07 - 8/31/07					-1,674.33

Register Report

1/1/07 Through 12/31/07

8/4/08

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Date	Num	Description	Memo	Category	Amount
		BALANCE 8/31/07			1,577.76
9/1/07	Month	Hopeville Community Water Co.	Ending Month Balance Forward		0.00
9/10/07	C/1060	Legend Technical Service Inc.	Monthly:Water Samples		-75.00
9/10/07	C/1061	Abraham Harris III	Clean-Up Bina & Gas Expense		-475.00
9/13/07	C/1065	Beradine Richards	Services:Well Site Clean Up		-100.00
9/16/07	C/1062	A.P.S.	Utilities:Electric Service		-298.83
9/21/07	DEP	Hopeville Community Water Co.	Utilities:Water Service		1,055.00
9/21/07	DEP	Hopeville Community Water Co.	Utilities:Water Deposit		50.00
9/21/07	C/1063	Chase Bank	Loan:Unpaid Bal. Well Repair		-423.00
9/25/07	C/1064	Shirley Washington	Bookkeeping & Misc. Items		-140.00
9/28/07	Fee	Chase Bank	Services:Fee		-8.00
9/30/07	Month	Hopeville Community Water Co.	Ending Month Balance		0.00
		TOTAL 9/1/07 - 9/30/07			-414.83
		BALANCE 9/30/07			1,162.93
10/1/07	Month	Hopeville Community Water Co.	Ending Balance Forward		0.00
10/15/07	C/1065	A.P.S.	Utilities:Electric Service		-318.43
10/22/07	C/1066	Legend Technical Service Inc.	Monthly:Water Samples		-75.00
10/25/07	C/1067	Chase Bank	Loan:Unpaid Bal. Well Repair		-423.00
10/25/07	C/1068	Shirley Washington	Bookkeeping & Misc. Items		-140.00
10/25/07	DEP	Hopeville Community Water Co.	Utilities:Water Service		575.00
10/26/07	C/1069	Abraham Harris III	Utilities:Gas & Misc.		-75.00
10/30/07	C/1070	Abraham Harris III	Personal Care		-300.00
10/30/07	C/1071	Maricopa County Treasurer	Tax, Lands Property		-394.84
10/30/07	Fee	Chase Bank	Services:Fee		-8.00
10/31/07	Month	Hopeville Community Water Co.	Ending Month Balance		0.00
		TOTAL 10/1/07 - 10/31/07			-1,159.27
		BALANCE 10/31/07			3.66
11/1/07	Month	Hopeville Community Water Co.	Ending Month Balance Forward		0.00
11/23/07	DEP	Hopeville Community Water Co.	Utilities:Water Service		805.00
11/23/07	C/1072	Chase Bank	Loan:Unpaid Bal. Well Repair		-342.00
11/23/07	C/1073	A.P.S.	Utilities:Electric Service		-227.47
11/28/07	Re/Item	Hopeville Community Water Co.	Returned Check		-50.00
11/28/07	Re/Chk Fee	Hopeville Community Water Co.	Returned Check# Fee		-10.00
11/29/07	C/1074	Legend Technical Service Inc.	Monthly:Water Samples		-75.00
11/29/07	C/1075	Shirley Washington	Bookkeeping & Misc. Items		-140.00
11/29/07	Fee	Chase Bank	Services:Fee		-8.00
11/30/07	Month	Hopeville Community Water Co.	Ending Month Balance		0.00
		TOTAL 11/1/07 - 11/30/07			-47.47
		BALANCE 11/30/07			-43.81
12/1/07	Month	Hopeville Community Water Co.	Ending Month Balance Forward		0.00
12/7/07	DEP	Hopeville Community Water Co.	Miscellaneous:Personal Care		500.00
12/10/07	DEP	Hopeville Community Water Co.	Utilities:Water Service		175.00
12/10/07	Expens	Hotwire-Sales Final	Airline Tickets		-479.00
12/10/07	Expens	Travel Insurance	Airline:Insurance		-21.56
12/17/07	DEP	Hopeville Community Water Co.	Utilities:Water Service		175.00
12/17/07	C/1076	A.P.S.	Utilities:Electric Service		-243.34
12/19/07	C/1077	Legend Technical Service Inc.	Monthly:Water Samples		-75.00
12/24/07	DEP	Hopeville Community Water Co.	Utilities:Water Service		250.00
12/24/07	C/1078	Shirley Washington	Bookkeeping & Misc. Items		-140.00
12/30/07	Fee	Chase Bank	Services:Fee		-8.00
12/31/07	Month	Hopeville Community Water Co.	Ending Month Balance		0.00
		TOTAL 12/1/07 - 12/31/07			133.10

Register Report
1/1/07 Through 12/31/07

8/4/08

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Date	Num	Description	Memo	Category	Amount
		BALANCE 12/31/07			89.29
		OVERALL TOTAL			71.71
		TOTAL INFLOWS			30,525.58
		TOTAL OUTFLOWS			-30,453.87
		NET TOTAL			71.71

Register Report

1/1/07 Through 12/31/07

8/4/08

Page 1

Date	Account	Description	Memo	Category	Clr	Amount
		A.P.S.				
1/12/07	2 C/1157	A.P.S.	Utilities:Electric Service			-222.85
2/19/07	2 C/1019	A.P.S.	Utilities:Electric Service			-142.69
3/15/07	2 C/1023	A.P.S.	Utilities:Electric Service			-143.17
4/10/07	2 C/1026	A.P.S.	Utilities:Electric Service			-151.70
5/18/07	2 C/1034	A.P.S.	Utilities:Electric Service			-230.53
6/13/07	2 C/1040	A.P.S.	Utilities:Electric Service			-281.39
7/13/07	2 C/1048	A.P.S.	Utilities:Electric Service			-308.63
8/15/07	2 C/1155	A.P.S.	Utilities:Electric Service			-374.41
9/16/07	2 C/1062	A.P.S.	Utilities:Electric Service			-298.83
10/15/07	2 C/1065	A.P.S.	Utilities:Electric Service			-318.43
11/23/07	2 C/1073	A.P.S.	Utilities:Electric Service			-227.47
12/17/07	2 C/1076	A.P.S.	Utilities:Electric Service			-243.34
		TOTAL A.P.S.				-2,943.44
		Abraham Harris III				
5/18/07	2 C/1033	Abraham Harris III	Utilities:Gas Expense			-75.00
5/24/07	2 C/1037	Abraham Harris III	Utilities:Gas Expense			-50.00
6/29/07	2 W/DCash	Abraham Harris III	Utilities:Gas Expense & Misc.			-200.00
7/18/07	2 C/1049	Abraham Harris III	Utilities:Gas Expense & Misc.			-75.00
8/24/07	2 C/1058	Abraham Harris III	Legal Service & Open Account			-800.00
9/10/07	2 C/1061	Abraham Harris III	Clean-Up Bina & Gas Expense			-475.00
10/26/07	2 C/1069	Abraham Harris III	Utilities:Gas & Misc.			-75.00
10/30/07	2 C/1070	Abraham Harris III	Personal Care			-300.00
		TOTAL Abraham Harris III				-2,050.00
		Arizona Corporation Commissi...				
5/21/07	2 C/1035	Arizona Corporation Commissi...	Annual Reports & Filing Fee			-85.00
5/25/07	2 C/1038	Arizona Corporation Commissi...	Annual Reports & Filing Fee			-45.00
6/18/07	2 C/1041	Arizona Corporation Commissi...	Annual Reports & Filing Fee			-65.00
		TOTAL Arizona Corporation C...				-195.00
		Arizona Department Of Enviro...				
8/16/07	2 DEP	Arizona Department Of Enviro...	Refund:Check No-212072436			126.58
		TOTAL Arizona Department O...				126.58
		Beradine Richards				
9/13/07	2 C/1065	Beradine Richards	Services:Well Site Clean Up			-100.00
		TOTAL Beradine Richards				-100.00
		Chase Bank				
1/30/07	2 Fee	Chase Bank	Services:Fee			-8.00
2/27/07	2 Fee	Chase Bank	Services:Fee			-8.00
3/30/07	2 Fee	Chase Bank	Services:Fee			-8.00
4/29/07	2 Fee	Chase Bank	Services:Fee			-8.00
5/30/07	2 Fee	Chase Bank	Services:Fee			-8.00
6/29/07	2 Fee	Chase Bank	Services:Loan Fee UCC Recor...			-100.00
9/07	2 Fee	Chase Bank	Services:Fee			-8.00
11/20/07	2 C/1050	Chase Bank	Loan:Unpaid Bal. Well Repair			-500.00
8/16/07	2 C/1157	Chase Bank	Loan:Unpaid Bal. Well Repair			-423.00
8/16/07	2 Expens	Chase Bank	Check Stamp Orders-1			-30.50
8/30/07	2 Fee	Chase Bank	Services:Fee			-8.00

Register Report

1/1/07 Through 12/31/07

8/4/08

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Date	Account	Description	Memo	Category	Clr	Amount
9/21/07	2 C/1063	Chase Bank		Loan:Unpaid Bal. Well Repair		-423.00
9/28/07	2 Fee	Chase Bank		Services:Fee		-8.00
10/25/07	2 C/1067	Chase Bank		Loan:Unpaid Bal. Well Repair		-423.00
10/30/07	2 Fee	Chase Bank		Services:Fee		-8.00
11/23/07	2 C/1072	Chase Bank		Loan:Unpaid Bal. Well Repair		-342.00
11/29/07	2 Fee	Chase Bank		Services:Fee		-8.00
12/30/07	2 Fee	Chase Bank		Services:Fee		-8.00
		TOTAL Chase Bank				-2,329.50
		DNA INC.				
6/29/07	2 C/6936	DNA INC.		Well Repair:Unpaid Bal.		-11,485.00
		TOTAL DNA INC.				-11,485.00
		Evonne Taylor				
4/18/07	2 C/1028	Evonne Taylor		Bookkeeping & Annual Reports		-200.00
5/18/07	2 C/1032	Evonne Taylor		Bookkeeping & Annual Reports		-200.00
6/21/07	2 C/1042	Evonne Taylor		Bookkeeping & Misc. Items		-200.00
7/1/07	2 C/1044	Evonne Taylor		Stamps & Gas Misc.		-40.00
7/10/07	2 C/1046	Evonne Taylor		Salary:July-Aug.-Sept.-Oct.Adv....		-800.00
		TOTAL Evonne Taylor				-1,440.00
		Freddie Scott				
7/20/07	2 C/1163	Freddie Scott		Loan		-1,500.00
		TOTAL Freddie Scott				-1,500.00
		Hopeville Community Water Co.				
1/1/07	2 Month	Hopeville Community Water Co.		Ending Balance Forward		0.00
1/12/07	2 DEP	Hopeville Community Water Co.		Utilities:Water Service		1,090.00
1/24/07	2 DEP	Hopeville Community Water Co.		Utilities:Water Service		155.00
1/31/07	2 Month	Hopeville Community Water Co.		Ending Month Balance		0.00
2/1/07	2 Month	Hopeville Community Water Co.		Ending Balance Forward		0.00
2/17/07	2 DEP	Hopeville Community Water Co.		Utilities:Water Service		813.00
2/28/07	2 Month	Hopeville Community Water Co.		Ending Month Balance		0.00
3/1/07	2 Month	Hopeville Community Water Co.		Ending Month Balance Forward		0.00
3/23/07	2 DEP	Hopeville Community Water Co.		Utilities:Water Service		660.00
3/31/07	2 Month	Hopeville Community Water Co.		Ending Month Balance		0.00
4/1/07	2 Month	Hopeville Community Water Co.		Ending Month Balance Forward		0.00
4/19/07	2 DEP	Hopeville Community Water Co.		Utilities:Water Service		706.00
4/30/07	2 Month	Hopeville Community Water Co.		Ending Month Balance		0.00
5/1/07	2 Month	Hopeville Community Water Co.		Ending Month Balance Forward		0.00
5/1/07	2 Month	Hopeville Community Water Co.		Ending Month Balance Forward		0.00
5/18/07	2 DEP	Hopeville Community Water Co.		Utilities,Water Service		955.00
5/18/07	2 DEP	Hopeville Community Water Co.		Utilities:Water Deposit-Turn On		50.00
5/31/07	2 Month	Hopeville Community Water Co.		Ending Month Balance		0.00
6/1/07	2 Month	Hopeville Community Water Co.		Ending Month Balance Forward		0.00
6/18/07	2 Re/Chk	Hopeville Community Water Co.		From:Arizona Corporation Com...		85.00
6/18/07	2 DEP	Hopeville Community Water Co.		Utilities:Water Service		500.00
6/29/07	2 DEP	Hopeville Community Water Co.		Loan:Unpaid Bal. Well Repair		20,000.00
6/30/07	2 Month	Hopeville Community Water Co.		Ending Month Balance		0.00
7/1/07	2 Month	Hopeville Community Water Co.		Ending Month Balance Forward		0.00
7/20/07	2 DEP	Hopeville Community Water Co.		Utilities:Water Service		1,000.00
8/07	2 DEP	Hopeville Community Water Co.		Utilities:Water Deposit-Turn On		50.00
8/31/07	2 Month	Hopeville Community Water Co.		Ending Month Balance		0.00
8/1/07	2 Month	Hopeville Community Water Co.		Ending Month Balance Forward		0.00
8/16/07	2 DEP	Hopeville Community Water Co.		Utilities:Water Service		750.00
8/31/07	2 Month	Hopeville Community Water Co.		Ending Month Balance		0.00

Register Report

1/1/07 Through 12/31/07

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Date	Account	Description	Memo	Category	Cir	Amount
9/1/07	2 Month	Hopeville Community Water Co.		Ending Month Balance Forward		0.00
9/21/07	2 DEP	Hopeville Community Water Co.		Utilities:Water Service		1,055.00
9/21/07	2 DEP	Hopeville Community Water Co.		Utilities:Water Deposit		50.00
9/30/07	2 Month	Hopeville Community Water Co.		Ending Month Balance		0.00
10/1/07	2 Month	Hopeville Community Water Co.		Ending Balance Forward		0.00
10/25/07	2 DEP	Hopeville Community Water Co.		Utilities,Water Service		575.00
10/31/07	2 Month	Hopeville Community Water Co.		Ending Month Balance		0.00
11/1/07	2 Month	Hopeville Community Water Co.		Ending Month Balance Forward		0.00
11/23/07	2 DEP	Hopeville Community Water Co.		Utilities:Water Service		805.00
11/28/07	2 Re/Item	Hopeville Community Water Co.		Returned Check		-50.00
11/28/07	2 Re/Chk ...	Hopeville Community Water Co.		Returned Check# Fee		-10.00
11/30/07	2 Month	Hopeville Community Water Co.		Ending Month Balance		0.00
12/1/07	2 Month	Hopeville Community Water Co.		Ending Month Balance Forward		0.00
12/7/07	2 DEP	Hopeville Community Water Co.		Miscellaneous:Personal Care		500.00
12/10/07	2 DEP	Hopeville Community Water Co.		Utilities:Water Service		175.00
12/17/07	2 DEP	Hopeville Community Water Co.		Utilities:Water Service		175.00
12/24/07	2 DEP	Hopeville Community Water Co.		Utilities:Water Service		250.00
12/31/07	2 Month	Hopeville Community Water Co.				0.00
		TOTAL Hopeville Community ...				30,339.00
		Hotwire-Sales Final				
12/10/07	2 Expens	Hotwire-Sales Final		Airline Tickets		-479.00
		TOTAL Hotwire-Sales Final				-479.00
		Legend Technical Service Inc.				
3/07	2 C/1016	Legend Technical Service Inc.		Month:Water Samples		-15.00
2/12/07	2 C/1018	Legend Technical Service Inc.		Month:Water Samples		-55.00
3/24/07	2 C/1025	Legend Technical Service Inc.		Month:Water Samples		-15.00
4/18/07	2 C/1027	Legend Technical Service Inc.		Month:Water Samples		-15.00
5/17/07	2 C/1031	Legend Technical Service Inc.		Month:Water Samples		-55.00
6/12/07	2 C/1039	Legend Technical Service Inc.		Month:Water Samples		-15.00
7/20/07	2 C/1051	Legend Technical Service Inc.		Month:Water Samples		-75.00
8/8/07	2 C/1054	Legend Technical Service Inc.		Monthly:Water Samples		-75.00
9/10/07	2 C/1060	Legend Technical Service Inc.		Monthly:Water Samples		-75.00
10/22/07	2 C/1066	Legend Technical Service Inc.		Monthly:Water Samples		-75.00
11/29/07	2 C/1074	Legend Technical Service Inc.		Monthly:Water Samples		-75.00
12/19/07	2 C/1077	Legend Technical Service Inc.		Monthly:Water Samples		-75.00
		TOTAL Legend Technical Ser...				-620.00
		Maricopa County Environment...				
3/9/07	2 C/1022	Maricopa County Environment...		Services:Fee:Well Permit-07633		-570.00
		TOTAL Maricopa County Envir...				-570.00
		Maricopa County Treasurer				
6/29/07	2 C/6937	Maricopa County Treasurer		Tax, Lands Property Hopeville		-492.73
10/30/07	2 C/1071	Maricopa County Treasurer		Tax, Lands Property		-394.84
		TOTAL Maricopa County Trea...				-887.57
		Melissa Portillo				
3/07	2 C/1053	Melissa Portillo		Maricopa Reports		-700.00
		TOTAL Melissa Portillo				-700.00
		Shirley Washington				

Register Report

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Date	Account	Description	Memo	Category	Clr	Amount
1/23/07	2 C/1017	Shirley Washington		Bookkeeping & Water Utilities		-125.00
2/21/07	2 C/1021	Shirley Washington		Bookkeeping & Water Utilities		-125.00
3/23/07	2 C/1024	Shirley Washington		Bookkeeping & Water Utilities		-125.00
5/2/07	2 C/1029	Shirley Washington		Bookkeeping & Water Utilities		-140.00
5/22/07	2 C/1036	Shirley Washington		Bookkeeping & Water Utilities		-140.00
6/26/07	2 C/1043	Shirley Washington		Bookkeeping & Misc. Items		-140.00
7/25/07	2 C/1052	Shirley Washington		Bookkeeping & Misc. Items		-140.00
8/25/07	2 C/1059	Shirley Washington		Bookkeeping & Misc. Items		-140.00
9/25/07	2 C/1064	Shirley Washington		Bookkeeping & Misc. Items		-140.00
10/25/07	2 C/1068	Shirley Washington		Bookkeeping & Misc. Items		-140.00
11/29/07	2 C/1075	Shirley Washington		Bookkeeping & Misc. Items		-140.00
12/24/07	2 C/1078	Shirley Washington		Bookkeeping & Misc. Items		-140.00
		TOTAL Shirley Washington				-1,635.00
		Stein & Associates				
6/29/07	2 W/DCash	Stein & Associates		Legal Service		-2,300.00
		TOTAL Stein & Associates				-2,300.00
		Travel Insurance				
12/10/07	2 Expens	Travel Insurance		Airline:Insurance		-21.56
		TOTAL Travel Insurance				-21.56
		Welch Pump Co.				
5/7/07	2 C/1030	Welch Pump Co.		Fire Pump Repair		-1,037.80
		TOTAL Welch Pump Co.				-1,037.80
		Wesley Green				
2/21/07	2 C/1152	Wesley Green		Services:Well Site Clean Up		-100.00
		TOTAL Wesley Green				-100.00
		OVERALL TOTAL				71.71

BOARDING DATA SHEET

Borrower: Hopeville Water Company, Inc.
1415 S Palo Verde Rd
Buckeye, AZ 85326

Lender: JPMorgan Chase Bank, NA
Buckeye LPO
402 Monroe
Buckeye, AZ 85326

CUSTOMER DATA SUMMARY

Hopeville Water Company, Inc.
Street Address: 1415 S Palo Verde Rd
Primary Phone:

94-2941019 Corporation
Buckeye AZ 85326
Ext: Instructions:

Borrower Cust #: 15AZ0673968.1
County: Maricopa Phone:

Resolution: **New Resolution**

Officer of Hopeville Water Company, Inc.:

Title: **Secretary / Treasurer**

Louis K. Early
Street Address: 29001 W Pima St.
Primary Phone:

Individual
Buckeye AZ 85326
Ext: Instructions:

Officer Cust #: 15AZ0673968.1
County: Maricopa Phone:

TRANSACTION SUMMARY

Transaction No.: 37104
Product Category: 29
Loan Policy: **Commercial**

Product Description: **VLS Comm RE & Res RE - Term(AZ)**
Purpose: **Loan is not for Personal, Family, Household Purposes or Personal Investment Purposes.**
Specific Loan Purpose: **General Working Capital**

CLASSIFICATION DATA

Application No: 15AZ0673968.1
Application Date:
Loan No: 450673968001
Loan Date: 06-26-2007
Officer:
Processor No: E067151 Graves, Natalie
Collateral Code:
Charge Code:
Call Code:
Bank NLS:
Review Date:
Automatic Payments Account:

Branch: AZ0034Q Buckeye LPO
Dept:
Division:
Region:
Loan Type:
Loan Class: **New Loan**
Purpose Code:
Class Code:
Cost Ctr/Market:
Refi/Renew Code:
Final Approver:

Employee Loan: **No**
Restricted Access: **No**
Reg O Loan: **No**
Comments:

Portfolio Code:
Host System:
Product Code:
Increase Amount:
User Code 8:

COLLATERAL SUMMARY

Type	SubType	Description	State	Value	Purchase Money	Collateral Code
UCC	Described	All Inventory, Chattel Paper, Accounts, Equipment and General Intangibles	AZ			

Owner(s):

Hopeville Water Company, Inc.
Street Address: 1415 S Palo Verde Rd
Primary Phone:

94-2941019 Corporation
Buckeye AZ 85326
Ext: Instructions:

County: Maricopa Cust #: 15AZ0673968.1
Phone:

Resolution: **New Resolution**

Officer of Hopeville Water Company, Inc.:

Title: **Secretary / Treasurer**

Louis K. Early
Street Address: 29001 W Pima St.
Primary Phone:

Individual
Buckeye AZ 85326
Ext: Instructions:

Officer Cust #: 15AZ0673968.1
County: Maricopa Phone:

PAYMENT DATA

INSTALLMENT LOAN (Fixed Rate)

	Financed	In Cash
AMOUNT REQUESTED:	\$20,000.00	
PREPAID FINANCE CHARGES:	0.00	
SECURITY INTEREST CHARGES:		
UCC Recording Fee		25.00
Origination Fee	75.00	
NOTE AMOUNT:	\$20,075.00	\$25.00
DISBURSEMENTS:		
Check:		\$20,000.00

PAYMENT CALCULATION:

TRANSACTION SUMMARY

Transaction No.: **37104**
 Product Category: **29**
 Loan Policy: **Commercial**

Product Description: **VLS Comm RE & Res RE - Term(AZ)**
 Purpose: **Loan is not for Personal, Family, Household Purposes or Personal Investment Purposes.**
 Specific Loan Purpose: **General Working Capital**

CLASSIFICATION DATA

Application No: **15AZ0673968.1**
 Application Date:
 Loan No: **450673968001**
 Loan Date: **06-26-2007**
 Officer:
 Processor No: **E067151 Graves, Natalie**
 Collateral Code:
 Charge Code:
 Call Code:
 Bank NLS:
 Review Date:
 Automatic Payments Account: _____

Branch: **AZ0034Q Buckeye LPO**
 Dept:
 Division:
 Region:
 Loan Type:
 Loan Class: **New Loan**
 Purpose Code:
 Class Code:
 Cost Ctr/Market:
 Refi/Renew Code:
 Final Approver:

Employee Loan: **No**
 Restricted Access: **No**
 Reg O Loan: **No**
 Comments:

Portfolio Code:
 Host System:
 Product Code:
 Increase Amount:
 User Code 8:

COLLATERAL SUMMARY

Type	SubType	Description	State	Value	Purchase Money	Collateral Code
UCC	Described	All Inventory, Chattel Paper, Accounts, Equipment and General Intangibles	AZ			

Owner(s):

Hopeville Water Company, Inc.
 Street Address: **1415 S Palo Verde Rd**
 Primary Phone:

94-2941019 Corporation
 Buckeye AZ **85326**
 Ext: Instructions:

County: **Maricopa**

Cust #: **15AZ0673968.1**
 Phone:

Resolution: **New Resolution**

Officer of Hopeville Water Company, Inc.:

Title: **Secretary / Treasurer**

Louis K. Early
 Street Address: **29001 W Pima St.**
 Primary Phone:

[REDACTED] Individual
 Buckeye AZ **85326**
 Ext: Instructions:

Officer
 County: **Maricopa**

Cust #: **15AZ0673968.1**
 Phone:

PAYMENT DATA

INSTALLMENT LOAN (Fixed Rate)

	Financed	In Cash
AMOUNT REQUESTED:	\$20,000.00	
PREPAID FINANCE CHARGES:	0.00	
SECURITY INTEREST CHARGES:		
UCC Recording Fee		25.00
Origination Fee	75.00	
NOTE AMOUNT:	\$20,075.00	\$25.00
DISBURSEMENTS:		
Check:		\$20,000.00

PAYMENT CALCULATION:

No of Pymts	Amount	Due
60	\$422.04	Monthly beginning 07-26-2007

Interest Method: **365/360**
 Disbursement Date: **06-26-2007**
 Due Date: **06-26-2012**

INTEREST RATE SELECTION:

Interest Rate: **9.400**

APR 9.544%	FINANCE CHARGE \$5,247.40	AMOUNT FINANCED \$20,075.00	TOTAL OF PAYMENTS \$25,322.40
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